

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Consolidated Financial Results for the Quarter ended June 30, 2020

₹ in Lakhs

Particulars	Consolidated			
	Quarter Ended			Year Ended
	Jun 30, 2020 Unaudited	Mar 31, 2020 Audited	Jun 30, 2019 Unaudited	Mar 31, 2020 Audited
1. Income from Operations				
a. Net Sales/Income from Operations	898.29	1,657.67	1,616.79	6,834.76
b. Other Operating Income	-	0.73	0.33	2.46
Total Revenue from Operations	898.29	1,658.40	1,617.12	6,837.22
c. Other Income	17.58	22.40	16.26	89.62
Total Income from Operations(net)	915.87	1,680.80	1,633.38	6,926.84
2. Expenses				
a. Cost of Material consumed	154.07	478.20	412.17	1,901.05
b. Purchases of stock-in-trade	176.74	356.51	147.14	860.69
c. Changes in inventories of finished goods, work in progress and stock in trade	(51.34)	(270.13)	1.39	(226.26)
d. Employees benefits expense	227.24	281.60	334.41	1,210.35
e. Finance Costs	36.19	31.69	28.14	133.51
f. Depreciation and amortisation expense	314.77	327.43	304.01	1,290.31
g. Other expenses	332.63	448.24	476.27	1,843.11
Total Expenses	1,190.30	1,653.54	1,703.53	7,012.76
3. Profit/(Loss) before exceptional items (1-2)	(274.43)	27.26	(70.15)	(85.92)
4. Exceptional items	-	-	-	-
5. Profit/(Loss) before tax (3-4)	(274.43)	27.26	(70.15)	(85.92)
6. Tax expense				
a. Current Tax	-	16.10	13.53	56.83
b. Deferred Tax	(73.76)	114.54	(24.01)	69.32
7. Net Profit/(Loss) for the Year/Period (5-6)	(200.67)	(103.38)	(59.67)	(212.07)
8. Other Comprehensive Income (net of tax)				
	-	(0.93)	-	0.09
9. Total Comprehensive Income for the Year/Period (7+8)	(200.67)	(104.31)	(59.67)	(211.97)
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	2,631.70	2,631.70	2,620.99	2,631.70
11. Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised) (In Rs.)				
(a) Basic	(0.76)	(0.39)	(0.23)	(0.81)
(b) Diluted	(0.75)	(0.39)	(0.22)	(0.80)

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 14, 2020. The Statutory Auditors have conducted a limited review of the financial results for the quarter ended June 30, 2020.
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019 being the date of the end of the third quarter of relevant financial year, which were subjected to limited review.
- The Board of the Company vide resolution passed in its meeting held on 13th February 2020 had approved a Scheme of Arrangement whereby its wholly owned subsidiary M/s WeP Digital Services Limited was proposed to be merged into the Company. The Appointed date for the scheme is 1st April 2020. The office of the Regional Director vide its order dated 9th September 2020, has not approved the scheme on account of a technical requirement not being met. The Group is exploring various options including filing a review application.
- The outbreak of Covid-19 pandemic and consequent lockdown has impacted the regular business operations of the company. The company has since started its manufacturing and service operations based on the guidelines issued by State and Central Government. The company has taken into account both internal and external information for assessing the impact of Covid-19 in June 2020 on various elements of its financial results including recoverability of its assets. This assessment and the outcome of the pandemic as regards aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent period. The company will continue to monitor developments to identify significant uncertainties in future periods if any.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current year.
- Segment wise Revenue, Results and Capital Employed - Consolidated

Particulars	Consolidated			
	Quarter Ended			Year Ended
	Jun 30, 2020 Unaudited	Mar 31, 2020 Audited	Jun 30, 2019 Unaudited	Mar 31, 2020 Audited
1. Segment Revenue				
a. Printer Business	220.13	467.21	476.85	2,005.97
b. MPS Business	606.99	1,105.86	1,061.53	4,487.96
c. Digital Services	71.17	85.33	78.74	343.29
Net Sales / Income from Operations	898.29	1,658.40	1,617.12	6,837.22
2. Segment Results				
a. Printer Business	(94.25)	(32.56)	(37.74)	(44.60)
b. MPS Business	(117.64)	119.49	43.99	203.65
c. Digital Services	(26.35)	(27.98)	(48.26)	(111.48)
Total	(238.24)	58.95	(42.01)	47.58
Less: Interest	36.19	31.69	28.14	133.51
Total Profit Before Tax	(274.43)	27.26	(70.15)	(85.92)
3. Capital Employed				
a. Printer Business	1,424.44	1,294.40	1,018.14	1,294.40
b. MPS Business	3,808.68	4,049.53	3,967.79	4,049.53
c. Digital Services	(29.29)	(9.81)	119.16	(9.81)
Total	5,203.83	5,334.12	5,105.09	5,334.12

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru
Date : September 14, 2020



For WeP Solutions Limited

 Ram N. Agarwal
 Chairman / Managing Director

WeP Solutions Limited

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CIN : L72200KA1995PLC025617



Unaudited Statement of Standalone Financial Results for the Quarter ended June 30, 2020

₹ in Lakhs

Particulars	Standalone			
	Quarter Ended		Year Ended	
	Jun 30, 2020 Unaudited	Mar 31, 2020 Audited	Jun 30, 2019 Unaudited	Mar 31, 2020 Audited
1. Income from Operations				
a. Net Sales/Income from Operations	843.20	1,591.22	1,553.14	6,562.82
b. Other Operating Income	-	0.72	0.33	2.46
Total Revenue from Operations	843.20	1,591.94	1,553.47	6,565.28
c. Other Income	19.26	25.05	18.92	98.62
Total Income from Operations(net)	862.46	1,616.99	1,572.39	6,663.90
2. Expenses				
a. Cost of Material consumed	143.41	466.16	408.14	1,868.37
b. Purchases of stock-in-trade	176.74	356.51	146.77	860.32
c. Changes in inventories of finished goods, work in progress and stock in trade	(51.34)	(270.13)	1.29	(227.62)
d. Employees benefits expense	186.11	225.01	279.04	999.37
e. Finance Costs	34.63	30.08	27.77	129.21
f. Depreciation and amortisation expense	311.46	323.99	296.09	1,272.03
g. Other expenses	323.76	430.67	446.16	1,755.73
Total Expenses	1,124.77	1,562.29	1,605.26	6,657.41
3. Profit / (Loss) before exceptional items (1-2)	(262.31)	54.70	(32.87)	6.48
4. Exceptional items	-	-	-	-
5. Profit / (Loss) before tax (3-4)	(262.31)	54.70	(32.87)	6.48
6. Tax expense				
a. Current Tax	-	16.10	13.53	56.83
b. Deferred Tax	(72.98)	(10.98)	(226.7)	(54.86)
7. Net Profit / (Loss) for the Year / Period (5-6)	(189.33)	49.58	(23.73)	4.51
8. Other Comprehensive Income (net of tax)	-	(0.40)	-	0.78
9. Total Comprehensive Income for the Year / Period (7+8)	(189.33)	49.18	(23.73)	5.28
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	2,631.70	2,631.70	2,620.99	2,631.70
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)(in Rs.)				
(a) Basic	(0.72)	0.19	(0.09)	0.02
(b) Diluted	(0.71)	0.19	(0.09)	0.02

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 14, 2020. The Statutory Auditors have conducted a limited review of the financial results for the quarter ended June 30, 2020.
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019 being the date of the end of the third quarter of relevant financial year, which were subjected to limited review.
- The outbreak of Covid-19 pandemic and consequent lockdown has impacted the regular business operations of the company. The company has since started its manufacturing and service operations based on the guidelines issued by State and Central Government. The company has taken into account both internal and external information for assessing the impact of Covid-19 in June 2020 on various elements of its financial results including recoverability of its assets. This assessment and the outcome of the pandemic as regards aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent period. The company will continue to monitor developments to identify significant uncertainties in future periods if any.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed - Standalone

Particulars	Quarter Ended			Year Ended
	Jun 30, 2020	Mar 31, 2020	Jun 30, 2019	Mar 31, 2020
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a. Printer Business	220.13	467.21	476.85	2,005.97
b. MPS Business	606.99	1,105.85	1,061.53	4,487.96
c. Digital Services	16.08	18.88	15.09	71.35
Net Sales / Income from Operations	843.20	1,591.94	1,553.47	6,565.28
2. Segment Results				
a. Printer Business	(94.25)	(32.56)	(37.74)	(44.60)
b. MPS Business	(114.48)	122.65	43.99	209.95
c. Digital Services	(18.95)	(5.31)	(11.35)	(29.67)
Total	(227.68)	84.78	(5.10)	135.69
Less: Interest	34.63	30.08	27.77	129.21
Total Profit Before Tax	(262.31)	54.70	(32.87)	6.48
3. Capital Employed				
a. Printer Business	1,424.44	1,294.40	1,018.14	1,294.40
b. MPS Business	3,808.68	4,049.53	3,967.79	4,049.53
c. Digital Services	831.02	839.17	836.72	839.17
Total	6,064.14	6,183.09	5,822.65	6,183.09

Note: The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru
Date : September 14, 2020



For WeP Solutions Limited
Ram N Aggrwal
Chairman & Managing Director

