

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Standalone Financial Results for the Quarter and Nine months ended December 31, 2019

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended			Nine Months ended		Year Ended
	Dec 31, 2019 Unaudited	Sep 30, 2019 Unaudited	Dec 31, 2018 Unaudited	Dec 31, 2019 Unaudited	Dec 31, 2018 Unaudited	Mar 31, 2019 Audited
1. Income from Operations						
a. Net Sales/Income from Operations	1,653.40	1,765.07	1,879.77	4,971.60	5,657.43	7,387.90
b. Other Operating Income	0.82	0.59	2.39	1.73	3.23	3.23
Total Revenue from Operations	1,654.22	1,765.66	1,882.16	4,973.33	5,660.66	7,391.13
c. Other Income	18.69	35.96	14.54	73.57	44.08	91.32
Total Income from Operations(net)	1,672.91	1,801.62	1,896.70	5,046.90	5,704.74	7,482.45
2. Expenses						
a. Cost of Material consumed	469.35	524.72	602.25	1,402.21	1,741.09	2,256.53
b. Purchases of stock-in-trade	185.78	171.26	231.80	503.81	603.67	787.40
c. Changes in inventories of finished goods, work in progress and stock in trade	6.85	34.37	4.10	42.51	64.38	14.71
d. Employees benefits expense	237.71	257.61	297.42	774.36	918.00	1,198.28
e. Finance Costs	36.42	34.95	26.19	99.13	80.40	106.76
f. Depreciation and amortisation expense	325.87	326.07	267.53	948.04	792.57	1,075.19
g. Other expenses	438.82	440.07	508.04	1,325.06	1,544.39	2,062.61
Total Expenses	1,700.80	1,789.05	1,937.33	5,095.12	5,744.50	7,501.48
3. Profit / (Loss) before exceptional items (1-2)	(27.91)	12.57	(40.63)	(48.22)	(39.76)	(19.03)
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	(27.91)	12.57	(40.63)	(48.22)	(39.76)	(19.03)
6. Tax expense						
a. Current Tax	21.10	6.10	(5.03)	40.73	(11.16)	14.80
b. Deferred Tax	(18.60)	(2.61)	(4.81)	(43.88)	3.50	(14.63)
7. Net Profit / (Loss) for the Year / Period (5-6)	(30.41)	9.08	(30.79)	(45.07)	(32.10)	(19.20)
8. Other Comprehensive Income (net of tax)						
9. Total Comprehensive Income for the Year / Period (7+8)	(30.41)	1.17	(30.79)	(43.90)	(0.69)	(2.21)
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,629.94	2,623.94	2,558.86	2,629.94	2,558.86	2,620.99
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)(in Rs.)						
(a) Basic	(0.12)	0.03	(0.12)	(0.17)	(0.13)	(0.08)
(b) Diluted	(0.11)	0.03	(0.12)	(0.17)	(0.12)	(0.07)

- Notes:**
- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2020. The Statutory Auditors have carried out limited review of financial results for the quarter and nine months ended December 31, 2019.
 - The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this standard has resulted in increase of loss before tax for the nine months ended 31st December 2019 by ₹ 9.63 Lakhs and for the quarter ended 31st December 2019 by Rs.3.20Lakhs
 - Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
 - Segment wise Revenue, Results and Capital Employed - Standalone

Particulars	Quarter Ended			Nine months ended		Year Ended
	Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Printer Business	496.79	565.12	786.61	1,538.76	2,226.21	2,755.27
b. MPS Business	1,139.54	1,181.05	1,084.60	3,382.11	3,410.90	4,597.95
c. Digital Services	17.89	19.49	10.95	52.46	23.55	37.91
Net Sales / Income from Operations	1,654.22	1,765.66	1,882.16	4,973.33	5,660.66	7,391.13
2. Segment Results						
a. Printer Business	(19.81)	45.51	35.79	(12.04)	65.36	(0.92)
b. MPS Business	35.43	7.90	(24.28)	87.31	87.39	214.87
c. Digital Services	(7.11)	(5.89)	(25.95)	(24.36)	(112.11)	(126.22)
Total	8.51	47.52	(14.44)	50.91	40.64	87.73
Less: Interest	36.42	34.95	26.19	99.13	80.40	106.76
Total Profit Before Tax	(27.91)	12.57	(40.63)	(48.22)	(39.76)	(19.03)
3. Capital Employed						
a. Printer Business	1,084.04	1,050.71	1,021.64	1,084.04	1,021.64	1,088.52
b. MPS Business	3,951.77	4,061.33	3,901.02	3,951.77	3,901.02	3,996.35
c. Digital Services	842.16	842.41	783.04	842.16	783.04	823.96
Total	5,877.97	5,954.45	5,705.70	5,877.97	5,705.70	5,908.83

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru
Date : February 13, 2020

For WeP Solutions Limited
Ram N. Agajwal
Chairman & Managing Director



WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Consolidated Financial Results for the Quarter and Nine months ended December 31, 2019

₹ in Lakhs

Particulars	Consolidated					
	Quarter Ended			Nine months ended		Year Ended
	Dec 31, 2019 Unaudited	Sep 30, 2019 Unaudited	Dec 31, 2018 Unaudited	Dec 31, 2019 Unaudited	Dec 31, 2018 Unaudited	Mar 31, 2019 Audited
1. Income from Operations						
a. Net Sales/Income from Operations	1,726.50	1,833.80	1,960.87	5,177.09	5,853.70	7,666.50
b. Other Operating Income	0.82	0.59	2.39	1.73	3.23	3.23
Total Revenue from Operations	1,727.33	1,834.39	1,963.26	5,178.82	5,856.93	7,669.73
c. Other Income	15.90	35.17	14.09	67.22	39.62	85.80
Total Income from Operations (net)	1,743.12	1,869.56	1,977.35	5,246.04	5,896.55	7,755.53
2. Expenses						
a. Cost of Material consumed	478.97	531.72	601.29	1,422.85	1,740.13	2,290.13
b. Purchases of stock-in-trade	185.78	171.27	232.32	504.18	604.19	789.59
c. Changes in inventories of finished goods, work in progress and stock in trade	7.24	35.23	4.49	43.87	60.10	13.38
d. Employees benefits expense	288.65	305.69	368.36	928.75	1,159.39	1,501.57
e. Finance Costs	38.10	35.57	26.38	101.81	80.59	107.22
f. Depreciation and amortisation expense	329.34	329.53	275.37	962.88	816.31	1,106.47
g. Other expenses	451.76	466.84	554.16	1,394.87	1,732.03	2,269.52
Total Expenses	1,779.83	1,875.85	2,062.37	5,359.21	6,192.74	8,077.88
3. Profit/(Loss) before exceptional items (1-2)	(36.70)	(6.29)	(85.02)	(113.17)	(296.19)	(322.35)
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	(36.70)	(6.29)	(85.02)	(113.17)	(296.19)	(322.35)
6. Tax expense						
a. Current Tax	21.10	6.10	(5.03)	40.73	(11.16)	14.80
b. Deferred Tax	(18.03)	(3.18)	(4.67)	(45.22)	(1.50)	(23.38)
7. Net Profit / (Loss) for the Year / Period (5-6)	(39.77)	(9.21)	(75.32)	(108.68)	(283.53)	(313.77)
8. Other Comprehensive Income (net of tax)						
9. Total Comprehensive Income for the Year / Period (7+8)	(39.77)	(8.19)	(75.32)	(107.66)	(282.44)	(314.93)
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,629.94	2,623.94	2,558.86	2,629.94	2,558.86	2,620.99
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)						
(a) Basic	(0.15)	(0.04)	(0.30)	(0.41)	(1.12)	(1.23)
(b) Diluted	(0.15)	(0.03)	(0.29)	(0.41)	(1.07)	(1.21)

- Notes:**
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 - Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
 - Segment wise Revenue, Results and Capital Employed - Consolidated

Particulars	Quarter Ended			Nine months Ended		Year Ended
	Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Printer Business	496.79	565.12	786.61	1,538.76	2,226.21	2,755.27
b. MPS Business	1,139.54	1,181.05	1,084.60	3,382.10	3,410.90	4,597.95
c. Digital Services	91.00	88.22	92.05	257.96	219.82	316.51
Net Sales / Income from Operations	1,727.33	1,834.39	1,963.26	5,178.82	5,856.93	7,669.73
2. Segment Results						
a. Printer Business	(19.80)	45.51	35.79	(12.04)	65.36	(0.92)
b. MPS Business	32.28	3.31	(24.28)	84.16	87.39	214.87
c. Digital Services	(11.08)	(19.54)	(70.15)	(83.48)	(368.35)	(429.08)
Total	1.40	29.28	(58.64)	(11.36)	(215.60)	(215.13)
Less: Interest	38.10	35.57	26.38	101.81	80.59	107.22
Total Profit Before Tax	(36.70)	(6.29)	(85.02)	(113.17)	(296.19)	(322.35)
3. Capital Employed						
a. Printer Business	1,084.04	1,050.71	1,021.64	1,084.04	1,021.64	1,088.52
b. MPS Business	3,951.77	4,061.33	3,901.02	3,951.77	3,901.02	3,996.35
c. Digital Services	146.68	136.33	145.45	146.68	145.45	142.36
Total	5,182.49	5,248.37	5,068.11	5,182.49	5,068.11	5,227.23

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru
Date : February 13, 2020

For WeP Solutions Limited

 Ram N Agastwal
 Chairman & Managing Director

