



# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001

CIN : L72200KA1995PLC025617

## Audited Statement of Standalone Financial Results for the Quarter and Half Year Ended Sep. 30, 2015

PART I (₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		Sept 30, 2015 Audited	June 30, 2015 Audited	Sept 30, 2014 Audited	Sept 30, 2015 Audited	Sept 30, 2014 Audited	Mar 31, 2015 Audited
1.	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations	2,370.69	2,114.45	2,461.00	4,485.13	4,806.97	10,415.29
	b. Other Operating Income	4.88	1.48	0.33	6.36	6.57	2.37
	<b>Total Income from Operations (net)</b>	<b>2,375.57</b>	<b>2,115.93</b>	<b>2,461.33</b>	<b>4,491.49</b>	<b>4,813.54</b>	<b>10,417.66</b>
2.	<b>Expenses</b>						
	a. Cost of Material consumed (net of capitalisation)	958.42	849.78	835.23	1,808.20	1,507.01	3,288.73
	b. Purchases of stock-in-trade (net of capitalisation)	240.99	267.94	808.19	508.93	1,448.21	2,906.16
	c. Changes in inventories of finished goods, work in progress and stock in trade	6.97	108.26	(194.98)	115.23	(171.11)	(129.41)
	d. Employees benefits expense	231.02	193.45	242.55	424.48	501.18	913.66
	e. Depreciation and amortisation expense	151.96	155.36	150.75	307.32	324.48	650.37
	f. Other expenses	650.96	590.14	615.80	1,241.10	1,208.06	2,440.87
	<b>Total Expenses</b>	<b>2,240.32</b>	<b>2,164.93</b>	<b>2,457.54</b>	<b>4,405.26</b>	<b>4,817.83</b>	<b>10,070.38</b>
3.	<b>Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>135.25</b>	<b>(49.00)</b>	<b>3.79</b>	<b>86.23</b>	<b>(4.29)</b>	<b>347.28</b>
4.	Other Income	5.85	3.43	3.11	9.28	8.95	53.22
5.	<b>Profit / (Loss) before finance costs and exceptional items (3+4)</b>	<b>141.10</b>	<b>(45.57)</b>	<b>6.90</b>	<b>95.51</b>	<b>4.66</b>	<b>400.50</b>
6.	Finance Costs	44.39	43.74	40.67	88.12	80.65	176.70
7.	<b>Profit / (Loss) after finance costs but before exceptional items (5-6)</b>	<b>96.71</b>	<b>(89.31)</b>	<b>(33.77)</b>	<b>7.39</b>	<b>(75.99)</b>	<b>223.80</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit / (Loss) before tax (7-8)</b>	<b>96.71</b>	<b>(89.31)</b>	<b>(33.77)</b>	<b>7.39</b>	<b>(75.99)</b>	<b>223.80</b>
10.	Tax expense	31.37	(28.98)	(10.97)	2.40	(24.66)	65.71
11.	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>65.34</b>	<b>(60.33)</b>	<b>(22.80)</b>	<b>4.99</b>	<b>(51.33)</b>	<b>158.09</b>
12.	Paid-up equity share capital	2,300.41	2,300.41	2,300.41	2,300.41	2,300.41	2,300.41
13.	Share Capital pending allotment (Face Value of Rs. 10/- per share)						
14.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				694.66	764.33	689.53
15.	<b>Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	0.28	(0.26)	(0.10)	0.02	(0.22)	0.69
	(b) Diluted	0.28	(0.26)	(0.10)	0.02	(0.22)	0.68

PART II Selected Information For the Quarter Ended Sep 30, 2015

A.	PARTICULARS OF SHAREHOLDING	Quarter ended Sep 30, 2015					
1.	Public Shareholding						
	- Number of shares	1,32,12,756	1,32,12,756	1,39,63,220	1,32,12,756	1,39,63,220	1,32,12,756
	- Percentage of shareholding	57.44%	57.44%	60.70%	57.44%	60.70%	57.44%
2.	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	97,90,716	97,90,716	90,40,252	97,90,716	90,40,252	97,90,716
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.56%	42.56%	39.30%	42.56%	39.30%	42.56%
	<b>Particulars</b>	<b>Quarter ended Sep 30, 2015</b>					
B.	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

- Notes:
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2015
  - a) During the quarter the company has acquired 100% in M/s eRM Solutions Private Limited, a company focussed on Document Management Solutions.  
b) For the period ended September 30, 2015, M/s eRM Solutions Private Limited had Revenues of Rs.23.54 Lakhs, Profit / (Loss) after Tax of Rs. (5.77) Lakhs and Operating cash flow (Negative) of Rs.(9.20) Lakhs.  
c) WeP Solutions Limited has opted to publish the standalone results quarterly for the financial year 2015-16.
  - Figures of the previous period are regrouped wherever necessary.
  - Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		Sept 30, 2015 Audited	June 30, 2015 Audited	Sept 30, 2014 Audited	Sept 30, 2015 Audited	Sept 30, 2014 Audited	Mar 31, 2015 Audited
1.	<b>Segment Revenue</b>						
	a. Printer Business	1,387.36	1,144.04	1,606.06	2,531.39	3,006.82	6,715.29
	b. MPS Business	988.21	971.89	855.27	1,960.10	1,806.72	3,702.37
	<b>Net Sales / Income from Operations</b>	<b>2,375.57</b>	<b>2,115.93</b>	<b>2,461.33</b>	<b>4,491.49</b>	<b>4,813.54</b>	<b>10,417.66</b>
2.	<b>Segment Results</b>						
	a. Printer Business	(36.05)	(215.45)	(77.83)	(251.51)	(188.40)	(69.64)
	b. MPS Business	177.15	169.88	84.73	347.02	193.06	470.16
	Total	141.10	(45.57)	6.90	95.51	4.66	400.50
	Less: Interest	44.39	43.74	40.67	88.12	80.65	176.70
	<b>Total Profit Before Tax</b>	<b>96.71</b>	<b>(89.31)</b>	<b>(33.77)</b>	<b>7.39</b>	<b>(75.99)</b>	<b>223.80</b>
3.	<b>Capital Employed</b>						
	a. Printer Business	1,702.65	1,722.88	1,810.03	1,702.65	1,810.03	1,984.70
	b. MPS Business	2,836.43	2,399.75	2,292.09	2,836.43	2,292.09	2,147.82
	<b>Total</b>	<b>4,539.08</b>	<b>4,122.63</b>	<b>4,102.12</b>	<b>4,539.08</b>	<b>4,102.12</b>	<b>4,132.52</b>

- a. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.
5. The Statement of Assets & Liabilities as at Sep 30, 2015

Statement of Assets & Liabilities as at Sep 30, 2015		
Particulars	As at Sep 30, 2015 Audited	As at Mar 31, 2015 Audited
<b>EQUITY AND LIABILITIES</b>		
1. Shareholders' funds		
(a) Share capital	2,300.41	2,300.41
(b) Reserves and surplus	694.66	689.53
<b>Sub Total - Shareholder's funds</b>	<b>2,995.07</b>	<b>2,989.94</b>
2. Non-current liabilities		
(a) Other Long term liabilities	183.74	185.13
(b) Long-term provisions	207.45	192.68
<b>Sub Total - Non- Current Liabilities</b>	<b>391.19</b>	<b>377.81</b>
3. Current liabilities		
(a) Short-term borrowings	1,544.00	1,142.57
(b) Trade payables	1,293.26	1,938.79
(c) Other current liabilities	780.68	762.25
(d) Short-term provisions	93.46	232.03
<b>Sub Total - Current Liabilities</b>	<b>3,711.40</b>	<b>4,075.64</b>
<b>TOTAL</b>	<b>7,097.66</b>	<b>7,443.39</b>
<b>ASSETS</b>		
1. Non-current assets		
(a) Fixed assets	2,310.97	2,297.43
(b) Investments	81.00	-
(c) Deferred tax assets (net)	249.63	314.36
(d) Long-term loans and advances	183.01	170.54
(e) Other non current assets	69.30	66.65
<b>Sub Total - Non Current Assets</b>	<b>2,893.91</b>	<b>2,848.98</b>
2. Current assets		
(a) Inventories	2,046.23	2,244.59
(b) Trade receivables	1,677.01	1,960.92
(c) Cash and cash equivalents	15.54	4.19
(d) Short-term loans and advances	464.97	384.71
<b>Sub Total - Current Assets</b>	<b>4,203.75</b>	<b>4,594.41</b>
<b>TOTAL</b>	<b>7,097.66</b>	<b>7,443.39</b>

For WeP Solutions Limited  
Sd/-

Ram N Agarwal  
Chairman & Managing Director

Place : Bangalore  
Date : 2<sup>nd</sup> November, 2015