

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Audited Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2017

PART I

(Rs. In Lakhs except per share data)

Particulars	Standalone					Consolidated			
	Quarter Ended			Year Ended		Quarter Ended		Year Ended	
	Mar 31, 2017	Dec 31, 2016	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Dec 31, 2016	Mar 31, 2017	Mar 31, 2016
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations									
a. Net Sales/Income from Operations	1,863.19	2,048.12	2,290.15	7,795.86	8,881.78	1,891.42	2,059.44	7,850.41	8,926.53
b. Other Operating Income	1.97	0.97	1.87	5.98	8.69	1.97	0.97	5.98	8.69
Total Income from Operations(net)	1,865.16	2,049.09	2,292.02	7,801.84	8,890.47	1,893.39	2,060.41	7,856.39	8,935.22
2. Expenses									
a. Cost of Material consumed	538.28	697.32	692.39	2,602.48	3,244.17	537.54	696.84	2,600.79	3,229.89
b. Purchases of stock-in-trade (net of capitalisation)	194.58	209.80	433.53	795.87	1,214.57	194.69	209.80	795.87	1,214.57
c. Changes in inventories of finished goods, work in progress and stock in trade	184.11	85.38	17.55	448.90	256.17	184.11	85.38	448.90	256.17
d. Employees benefits expense	216.62	238.88	249.48	966.53	921.61	231.41	250.70	1,014.24	953.62
e. Depreciation and amortisation expense	222.09	202.13	157.90	774.04	619.78	228.05	208.20	798.58	638.71
f. Other expenses	427.43	493.68	570.19	2,007.41	2,344.68	439.73	506.48	2,062.63	2,396.63
Total Expenses	1,783.21	1,927.19	2,121.04	7,595.23	8,600.98	1,815.53	1,957.41	7,721.01	8,689.60
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	101.95	121.90	170.98	206.61	289.49	77.86	103.00	135.38	245.62
4. Other Income	64.65	2.21	16.57	88.21	41.78	62.11	0.20	80.48	39.92
5. Profit/(Loss) before finance costs and exceptional items (3+4)	166.60	124.11	187.55	294.82	331.27	139.97	103.20	215.86	285.54
6. Finance Costs	21.84	31.83	42.61	119.51	175.39	21.66	31.87	119.63	175.47
7. Profit/(Loss) after finance costs but before exceptional items (5-6)	144.96	92.28	144.94	175.31	155.88	118.31	71.33	96.23	110.06
8. Exceptional items	-	-	-	-	-	-	-	-	-
9. Profit/(Loss) before tax (7-8)	144.96	92.28	144.94	175.31	155.88	118.31	71.33	96.23	110.06
10. Tax expense	48.59	30.51	47.03	54.13	50.57	78.28	24.04	68.29	36.41
11. Net Profit/(Loss) for the period (9-10)	96.37	61.77	97.91	121.18	105.31	40.03	47.29	27.94	73.65
12. Paid-up equity share capital	2,508.03	2,308.03	2,300.41	2,508.03	2,300.41	2,508.03	2,308.03	2,508.03	2,300.41
13. Share Capital pending allotment (Face Value of Rs. 10/- per share)	-	-	-	-	-	-	-	-	-
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,718.05	794.98	-	-	1,593.15	763.32
15. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)									
(a) Basic	0.41	0.27	0.43	0.52	0.46	0.17	0.20	0.12	0.32
(b) Diluted	0.41	0.26	0.42	0.52	0.45	0.17	0.20	0.12	0.32

PART II

Selected Information For the Period Ended Mar 31, 2017

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding									
- Number of shares	1,52,76,662	1,32,76,662	1,32,00,462	1,52,76,662	1,32,00,462	1,52,76,662	1,32,76,662	1,52,76,662	1,32,00,462
- Percentage of shareholding	60.91%	57.53%	57.38%	60.91%	57.38%	60.91%	57.53%	60.91%	57.38%
2. Promoters and promoter group shareholding									
a) Pledged/Encumbered									
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered									
- Number of Shares	98,03,010	98,03,010	98,03,010	98,03,010	98,03,010	98,03,010	98,03,010	98,03,010	98,03,010
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.09%	42.47%	42.62%	39.09%	42.62%	39.09%	42.47%	39.09%	42.62%

B. INVESTOR COMPLAINTS

Particulars	Quarter ended March 31, 2017
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2017.
- The figures for the quarters ended March 31, 2017 and March 31, 2016 are the balancing figures between Audited figures for the years ended March 31, 2017 and March 31, 2016 respectively and published financial results of nine months ended December 31, 2016 and December 31, 2015 respectively.
- The Financial Statements for year ending March 31, 2017 have been prepared on the basis of existing Indian GAAP. As the networth of the Company is less than Rs.500 Cr (Networth as on March 31, 2014, Rs30.65 Cr), the Company has to comply with Ind AS only from the accounting period beginning on April 1, 2017.
- Consolidated results include results of wholly owned subsidiary company, WeP Digital Services Private Limited (formerly known as eRM Solutions Private Limited).
- Figures of the previous period are regrouped/reclassified wherever necessary to conform to the current period's presentation.

6. Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations 2015 - (Standalone)

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2017	Dec 31, 2016	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue					
a. Printer Business	830.98	1,093.16	1,303.41	3,805.59	5,050.77
b. MPS Business	1,054.18	955.93	988.61	3,996.25	3,839.70
Net Sales / Income from Operations	1,885.16	2,049.09	2,292.02	7,801.84	8,890.47
2. Segment Results					
a. Printer Business	(14.86)	(4.56)	20.10	(313.37)	(275.24)
b. MPS Business	181.46	128.68	167.45	608.19	606.51
Total	166.60	124.11	187.55	294.82	331.27
Less: Interest	21.84	31.83	42.61	119.51	175.39
Total Profit Before Tax	144.96	92.28	144.94	175.31	155.88
3. Capital Employed					
a. Printer Business	1,053.77	1,032.36	1,387.71	1,053.77	1,387.71
b. MPS Business	3,538.18	3,272.77	2,937.54	3,538.18	2,937.54
Total	4,591.95	4,305.13	4,325.25	4,591.95	4,325.25

a. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



Statement of Assets & Liabilities as at March 31, 2017

Particulars	Standalone		Consolidated	
	As at March 31, 2017 Audited	As at March 31, 2016 Audited	As at March 31, 2017 Audited	As at March 31, 2016 Audited
EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,508.03	2,300.41	2,508.03	2,300.41
(b) Stock Options Outstanding	7.81	6.53	7.81	6.53
(c) Reserves and surplus	1,718.05	794.98	1,593.15	763.32
Sub Total - Shareholder's funds	4,233.89	3,101.92	4,108.99	3,070.26
2. Non-current liabilities				
(a) Other Long term liabilities	171.24	184.88	171.24	184.88
(b) Long-term provisions	157.15	214.15	158.64	214.80
Sub Total - Non- Current Liabilities	328.39	399.03	329.88	399.68
3. Current liabilities				
(a) Short-term borrowings	358.06	1,223.34	358.06	1,223.34
(b) Trade payables	1,177.85	1,403.00	1,177.85	1,403.00
(c) Other current liabilities	460.95	681.27	507.78	692.92
(d) Short-term provisions	45.42	69.51	45.53	69.55
Sub Total - Current Liabilities	2,072.28	3,377.12	2,089.22	3,388.81
TOTAL	6,634.56	6,878.07	6,528.09	6,858.75
ASSETS				
1. Non-current assets				
(a) Fixed assets	3,102.30	2,431.50	3,147.08	2,498.82
(b) Investments	81.00	81.00	-	-
(c) Deferred tax assets (net)	147.22	201.35	147.22	215.51
(d) Long-term loans and advances	226.57	198.68	128.84	157.25
(e) Other non current assets	7.30	6.69	7.30	6.69
Sub Total - Non Current Assets	3,564.39	2,919.22	3,430.44	2,878.27
2. Current assets				
(a) Inventories	1,339.23	1,965.99	1,339.23	1,965.99
(b) Trade receivables	1,178.35	1,509.54	1,183.92	1,517.58
(c) Cash and cash equivalents	16.87	20.35	33.79	30.60
(d) Short-term loans and advances	535.72	462.97	540.71	466.31
Sub Total - Current Assets	3,070.17	3,958.85	3,097.65	3,980.48
TOTAL	6,634.56	6,878.07	6,528.09	6,858.75

Place: Bangalore
Date : May 27, 2017

