

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Audited Statement of Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2016

(Rs. In Lakhs except per share data)

PART I	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2016 Audited	June 30, 2016 Audited	Sep 30, 2015 Audited	Sep 30, 2016 Audited	Sep 30, 2015 Audited	Mar 31, 2016 Audited	Sep 30, 2016 Audited	Jun 30, 2016 Audited	Sep 30, 2016 Audited	Sep 30, 2015 Audited	Mar 31, 2016 Audited	
1. Income from Operations													
a. Net Sales/Income from Operations	2,080.95	1,783.60	2,370.69	3,864.55	4,485.13	8,881.78	2,096.90	1,802.64	3,899.54	4,501.76	8,926.53		
b. Other Operating Income	1.97	1.07	4.88	3.04	6.36	8.69	1.97	1.07	3.04	6.36	8.69		
Total Income from Operations (net)	2,082.92	1,784.67	2,375.57	3,867.59	4,491.49	8,890.47	2,098.87	1,803.71	3,902.58	4,508.12	8,935.22		
2. Expenses													
a. Cost of Material consumed	709.08	657.81	958.42	1,366.89	1,808.20	3,244.17	708.60	657.81	1,366.41	1,801.28	3,229.89		
b. Purchases of stock-in-trade (net of capitalisation)	238.92	152.46	240.99	301.38	508.93	1,214.57	238.92	152.46	391.38	508.93	1,214.57		
c. Changes in inventories of finished goods, work in progress and stock in trade	117.15	62.26	6.97	179.40	115.23	256.17	117.15	62.26	179.40	115.23	256.17		
d. Employees benefits expense	258.88	252.15	231.02	511.03	424.48	921.61	269.82	262.31	532.13	432.66	953.62		
e. Depreciation and amortisation expense	184.39	165.43	151.96	349.82	307.32	619.78	190.42	171.91	362.33	313.57	638.71		
f. Other expenses	544.32	541.98	650.96	1,086.31	1,241.10	2,344.68	561.72	554.71	1,116.43	1,258.31	2,396.63		
Total Expenses	2,052.74	1,832.09	2,240.32	3,884.83	4,405.26	8,600.98	2,086.63	1,861.46	3,948.08	4,430.00	8,689.60		
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	30.18	(47.42)	135.25	(17.24)	86.23	289.49	12.24	(57.75)	(45.50)	78.12	245.62		
4. Other Income	13.52	7.82	5.85	21.35	9.28	41.78	11.78	6.40	18.17	9.06	39.92		
5. Profit/(Loss) before finance costs and exceptional items (3+4)	43.70	(39.60)	141.10	4.11	95.51	331.27	24.02	(51.35)	(27.33)	87.18	285.54		
6. Finance Costs	30.44	35.60	44.39	66.04	88.12	175.39	30.47	35.63	66.10	88.15	175.47		
7. Profit/(Loss) after finance costs but before exceptional items (5-6)	13.26	(75.20)	96.71	(61.93)	7.39	155.88	(6.45)	(86.98)	(93.43)	(0.97)	110.06		
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-		
9. Profit/(Loss) before tax (7-8)	13.26	(75.20)	96.71	(61.93)	7.39	155.88	(6.45)	(86.98)	(93.43)	(0.97)	110.06		
10. Tax expense	3.72	(28.70)	31.37	(24.97)	2.40	50.57	(1.59)	(32.34)	(34.03)	(0.18)	36.41		
11. Net Profit/(Loss) for the period (9-10)	9.54	(46.50)	65.34	(36.96)	4.99	105.31	(4.76)	(54.64)	(59.40)	(0.78)	73.65		
12. Paid-up equity share capital	2,304.25	2,300.41	2,300.41	2,304.25	2,300.41	2,300.41	2,304.25	2,300.41	2,304.25	2,300.41	2,300.41		
13. Share Capital pending allotment (Face Value of Rs. 10/- per share)	-	-	-	-	-	-	-	-	-	-	-		
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	794.98	-	-	-	-	763.32		
15. Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)													
(a) Basic	0.04	(0.20)	0.28	(0.16)	0.02	0.46	(0.02)	(0.23)	(0.26)	(0.00)	0.32		
(b) Diluted	0.04	(0.20)	0.28	(0.16)	0.02	0.45	(0.02)	(0.23)	(0.25)	(0.00)	0.32		

PART II												
Selected Information For the Period Ended Sep 30, 2016												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- Number of shares	132,38,862	132,00,462	132,12,756	132,38,862	132,12,756	132,00,462	132,38,862	132,00,462	132,38,862	132,12,756	132,00,462	
- Percentage of shareholding	57.46%	57.38%	57.44%	57.46%	57.44%	57.38%	57.46%	57.38%	57.46%	57.44%	57.38%	
2. Promoters and promoter group shareholding												
a) Pledged/Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-encumbered												
- Number of Shares	98,03,010	98,03,010	97,90,716	98,03,010	97,90,716	98,03,010	98,03,010	98,03,010	98,03,010	97,90,716	98,03,010	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	42.54%	42.62%	42.56%	42.54%	42.56%	42.62%	42.54%	42.62%	42.54%	42.56%	42.62%	

Particulars		Quarter ended September 30, 2016										
B. INVESTOR COMPLAINTS												
Pending at the beginning of the quarter		Nil										
Received during the quarter		1										
Disposed of during the quarter		1										
Remaining unresolved at the end of the quarter		Nil										

Notes:
1.) The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th Nov 2016.
2.) Figures of the previous period are regrouped wherever necessary
3.) Deferred Tax Asset is created during the quarter based on virtual certainty of expected taxable income for the full financial year.

4. Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations 2015 - (Standalone)						
Particulars	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2016 Audited	June 30, 2016 Audited	Sep 30, 2015 Audited	Sep 30, 2016 Audited	Sep 30, 2015 Audited	March 31, 2016 Audited
1. Segment Revenue						
a. Printer Business	1,094.23	787.21	1,387.36	1,881.44	2,531.39	5,050.77
b. MPS Business	988.68	997.46	988.21	1,986.14	1,960.10	3,839.70
Net Sales / Income from Operations	2,082.91	1,784.67	2,375.57	3,867.58	4,491.49	8,890.47
2. Segment Results						
a. Printer Business	(106.26)	(187.68)	(36.05)	(293.94)	(251.51)	(275.24)
b. MPS Business	149.96	148.08	177.15	298.05	347.02	606.51
Total	43.70	(39.60)	141.10	4.11	95.51	331.27
Less: Interest	30.44	35.60	44.39	66.04	88.12	175.39
Total Profit Before Tax	13.26	(75.20)	96.71	(61.93)	7.39	155.88
3. Capital Employed						
a. Printer Business	876.83	1,147.08	1,702.65	876.83	1,702.65	1,387.71
b. MPS Business	3,139.59	2,968.83	2,836.43	3,139.59	2,836.43	2,937.54
Total	4,016.42	4,115.91	4,539.08	4,016.42	4,539.08	4,325.25

a. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



Statement of Assets & Liabilities as at September 30, 2016

Particulars	Standalone		Consolidated	
	As at Sep 30, 2016 Audited	As at March 31, 2016 Audited	As at Sep 30, 2016 Audited	As at March 31, 2016 Audited
EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,304.25	2,300.41	2,304.25	2,300.41
(b) Stock Options Outstanding	11.24	6.53	11.24	6.53
(c) Reserves and surplus	758.13	794.98	704.04	763.32
Sub Total - Shareholder's funds	3,073.62	3,101.92	3,019.53	3,070.26
2. Non-current liabilities				
(a) Other Long term liabilities	184.51	184.88	184.51	184.88
(b) Long-term provisions	233.83	214.15	234.42	214.80
Sub Total - Non- Current Liabilities	418.34	399.03	418.93	399.68
3. Current liabilities				
(a) Short-term borrowings	942.80	1,223.34	942.80	1,223.34
(b) Trade payables	1,466.77	1,403.00	1,466.77	1,403.00
(c) Other current liabilities	683.52	681.27	693.76	692.92
(d) Short-term provisions	53.44	69.51	53.48	69.55
Sub Total - Current Liabilities	3,146.53	3,377.12	3,156.81	3,388.81
TOTAL	6,638.49	6,878.07	6,595.27	6,858.75
ASSETS				
1. Non-current assets				
(a) Fixed assets	2,739.43	2,431.50	2,795.20	2,498.82
(b) Investments	81.00	81.00	-	-
(c) Deferred tax assets (net)	226.33	201.35	249.54	215.51
(d) Long-term loans and advances	195.46	198.68	135.95	157.25
(e) Other non current assets	6.99	6.69	6.99	6.69
Sub Total - Non Current Assets	3,249.21	2,919.22	3,187.68	2,878.27
2. Current assets				
(a) Inventories	1,691.42	1,965.99	1,691.42	1,965.99
(b) Trade receivables	1,207.78	1,509.54	1,217.34	1,517.58
(c) Cash and cash equivalents	17.75	20.35	21.16	30.60
(d) Short-term loans and advances	472.33	462.97	477.67	466.31
Sub Total - Current Assets	3,389.28	3,958.85	3,407.59	3,980.48
TOTAL	6,638.49	6,878.07	6,595.27	6,858.75



For WeP Solutions Limited

Ram N Agarwal

Chairman & Managing Director

Place: Bangalore

Date : 4th November 2016